

Message Text

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PAGE 01 PARIS 21456 062043Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-10 FRB-03 INR-10 IO-13 NEA-10 NSAE-00 ICA-11
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /110 W
-----036062 071433Z /50
R 062033Z JUL 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 4413

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USOECD

PASS: FEDERAL RESERVE FOR AXILROD AND TRUMAN

E.O. 11652: N/A
TAGS: OECD, ECON
SUBJECT: EPC/WP4: AD HOC EXPERTS GROUP ON MONETARY
POLICY

1. MONETARY EXPERTS FROM MAJOR SEVEN PLUS SWITZERLAND, BELGIUM AND DENMARK MET JULY 4-5 TO DISCUSS TECHNICAL ASPECTS OF RECENT EXPERIENCE WITH MONETARY TARGETS AS COMPILED BY SECRETARIAT (DES/NI(78)12 AND ANNEXES). MEETING CHARED BY RODNEY DOBELL, HEAD OF GENERAL ECONOMIC BRANCH, SECRETARIAT; U.S. REPRESENTATIVES WERE STEPHEN AXILROD AND EDWIN TRUMAN OF THE FEDERAL RESERVE BOARD.

2. ON THE BASIS OF DISCUSSION AT THIS MEETING AND POSSIBLE FURTHER COMMENTS FROM CAPITALS, SECRETARIAT WILL REVISE AND CONSOLIDATE DOCUMENTATION FOR PRESENTATION, ALONG WITH A MAIN ISSUES PAPER, TO WP-4 AT ITS FALL MEETING (NOW SCHEDULED FOR NOVEMBER 30 - DECEMBER 1).

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DESCRIPTIVE MATERIAL AND BACKGROUND STATISTICS WILL ALSO BE REVISED FOR POSSIBLE PUBLICATION AS AN "OCCASIONAL STUDY." DECISION WHETHER TO PUBLISH WILL BE MADE ON THE BASIS OF REACTIONS TO THE REVISED TEXT RECEIVED BILATERIALLY FROM PARTICIPANTS.

3. THERE ARE NO IMMEDIATE PLANS FOR A FUTURE MEETING.

SALZMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PARIS21456
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780279-0310
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780790/aaaacydt.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6b69827a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2103566
Secure: OPEN
Status: NATIVE
Subject: EPC/WP4: AD HOC EXPERTS GROUP ON MONETARY POLICY
TAGS: OCON, OECD
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/6b69827a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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EO Systematic Review
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